

# Meter-less Street Parking

**Problem:** Parking payment management is a very expensive and complex undertaking. Equipment, maintenance, collection, labour, pilferage, and vandalism all erode the net revenue a city or parking operator may realize. System costs can consume up to 70% of revenue. It is difficult to adjust pricing as demand varies and installing new meters is expensive. Management of residential streets is generally infeasible with meters because of their expense coupled with a diminished duty cycle. This simply provides free parking for non-residents which frustrates residents and legitimate visitors. Management of spill-over can only be achieved with ticketing and towing.



**Solution:** With Skymeter's GPS-based pricing system, parking meters become a thing of the past. Skymeter records where and how long a vehicle is stopped in a street parking space and charges it accordingly. Parking citations are no longer necessary: if a vehicle stays too long it can be charged at a higher rate. Discounts can be offered for brief stops to encourage turnover. Rates can vary by time of day and day of the week and can be easily adjusted to match demand. Cities can easily expand the number of paid parking spaces at no capital cost. The diminished paid parking hours in a residential area coupled with payment

exemption for residents are no longer an issue and residential parking management is now viable and fair. Compliance is checked with handheld or vehicle-based mobile scanning technology.

**Benefits:** Private operators can manage more spaces, and public operators can now manage parking spill-over with pricing rather than ticketing, generating more revenue with less effort. Reduced per-spot management costs mean it becomes economically viable to expand parking operations into marginal areas – addressing both spill-over and municipal revenue needs.