

Pay-As-You-Drive (PAYD) Insurance

Problem: Drivers pay the same insurance premium, even though people who drive less are less likely to get in an accident. Pay-As-You-Drive insurance offers a fairer way for drivers to pay, but with current systems the cost and inconvenience of implementing such a program outweighs the benefits.



Solution: Skymeter's GPS sensor is easy to install and accurately records the distance of travel for PAYD insurance programs. Distance is recorded anonymously and sent wirelessly to our calculator which processes the data into a billing feed which is sent to the insurance operator. Our system removes the hassle that currently hinders PAYD insurance.

Benefits: Insurance companies can offer plans that better meet the needs of their customers. Drivers are no longer encouraged to travel more through a flat insurance rate, thereby reducing congestion.